SET50 INDEX FUTURES FACTSHEET

บมจ.หลักทรัพย์ บัวหลวง
BUALUANG SECURITIES

Contract Specification

	SET50 Index Futures
Underlying Asset	SET50 Index (S50)
Index Multiplier / Contract Size	1,000 Bt. per index point
Contract Month	March (H), June (M), September (U), and December (Z) up to 4 quarters
Minimum Price Fluctuations	0.1 index points
Price Limit	±30% of previous settlement price
Trading Hours	Pre-open: 9:15 – 9:45 hrs. Morning session: 9:45 – 12:30 hrs. Pre-open: 14:00 – 14:30 hrs. Afternoon session: 14:30 – 16:55 hrs.
Final Trading Day	The business day immediately preceding the last business day of the contract month. Time at which trading ceases on Final Trading Day is 16.30 hrs.
Final Settlement Price	The numerical value of the SET50 Index, rounded to the nearest two decimal points as determined by the exchange, and shall be the average value of the SET50 Index taken at 15-second intervals between 16:15-16:30 hours plus the closing index value, after deleting the three highest and three lowest values.
Settlement Procedures	Cash Settlement

Commission Fee

The commission is a sliding scale beginning from the first contract based on the number of contracts traded per day, excluding VAT, as follows:

Contract	Commission Fee (Bt. per Contract)	
	Offline Trading	Internet Trading
1 – 5	**450**	**410**
6 – 20	**350**	**320**
21 Onwards	**250**	**230**

Example If an offline trading investor goes long S50Z11 10 contract on a day,

the commission (VAT exclusive) to be paid = 350 x 5 = 3,500 Bt. (350 Bt. On every Contract)

Margin Requirement

	1 Outright Position			1 Spread Position		
Underlying	IM	MM	EM	IM	MM	EM
SET50	57,000	39,900	17,100	14,250	9,975	4,275

IM = Initial Margin, MM = Maintenance Margin, EM = Enforcing Margin.

Series Name

The contract code of SET50 Index Futures consists of 3 components as follows:

Underlying	Contract Month	Contract Year
S50 = SET50	H = Mar, M = Jun, U = Sep, Z = Dec	The last two digits of contract year

Examples of series name: S50U11, S50Z11, S50H12

For more information, please contact Bualuang Securities PLC at 02-618-1111

Effective Date: 30 January 2012
Last Update: 29 January 2012